

Mutual funds are a type of collective schemes of investment in liquid shares, debt securities, fixed income instruments and other eligible financial assets. The participation in a mutual fund provides opportunities for professional portfolio management in terms of higher liquidity and lower transaction costs.

If you are ready

- ✓ To make long-term financial investments
- ✓ To take investment risk in order to receive higher yields

If you do not have

- ✓ The required time
- ✓ The specific knowledge to make the right selection of financial instruments on your own

If you want

- ✓ To achieve liquidity quickly and surely
- ✓ Your money to be managed by professional managers

We offer

- ✓ Professionalism and transparency
- ✓ Active portfolio management and flexible solutions
- ✓ Daily risk and target monitoring
- ✓ Diversity of the offered strategies and portfolios in a combination of different financial instruments
- ✓ Dynamic capital allocation allowing a defensive stance in times of volatility
- ✓ A broad mix of investment skills, including corporate finance, private equity, research and trading

Why EXPAT ASSET MANAGEMENT

Expat Asset Management means professional management. We rely on the face-to-face contact with our clients, offering customized approach through case tailored strategies and services, which are developed according to the client's specific requirements. Our team of skilled professionals, with good understanding of the capital markets and the corresponding legislation, is there to help our clients achieve good investment results.

CONTACTS

EXPAT ASSET MANAGEMENT

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IMPORTANT

The investors should take into consideration that past performance is no guarantee of future performance, and the value of investments may go down as well as up, leading to a significant loss as a result. The investments in a mutual fund are not insured or guaranteed by the State Guarantee Fund or any other way. This document is for information purposes only. Under no circumstances should any part of it be construed as an offering or solicitation for a trade or investment in any class of investments. The updated prospectus and the current accounts of Expat Asset Management's mutual funds are available to all interested parties in the company's office and at all the counters for purchase/redemption orders of the funds' shares.

BASIC PARAMETERS

Type: UCITS mutual fund with daily quotes

Instruments: Primarily intended for investments in stocks

Geographic focus: CEE, SEE and the CIS countries

Risk profile: Aggressive – medium to high risk

Minimum investment: BGN 100

Administrator

Expat Asset Management

Custodian

UniCredit Bulbank

Prime Brokers

First Financial Brokerage House

Sofia International Securities

UniCredit Bulbank

Emporiki Bank Bulgaria

BenchMark Finance

INVESTMENT PORTFOLIO

Stocks	Up to 90%
Corporate bonds	Up to 40%
Mortgage bonds	Up to 50%
Derivatives	Up to 30%
Other collective investment schemes	Up to 10%
Government backed securities	No limitation

Liquidity constraints

- Up to 30% in less liquid/less actively trade securities

Investment constraints

- Up to 5% of the portfolio in one issuer
- Up to 5% of derivatives per issuer
- Up to 20% of total exposure to one issuer
- Up to 35% in one government backed issuer
- Up to 10% in other collective investment schemes

FEES AND CONDITIONS

Purchase fee

Invested amount	Purchase fee (% of the invested amount)
Up to BGN 100,000	1.00%
Between BGN 100,000.01 and 500,000	0.50%
Between BGN 500,000.01 and 2,000,000	0.20%
More than BGN 2,000,000	0.00%

Redemption fee

Investment period	Redemption fee (% of the invested amount)
Up to 12 months	1.00%
Between 12 and 24 months	0.50%
More than 24 months	0.00%

Operating expenses

Expense	% of the average annual NSA
Fixed management fee	1.90%
High water mark fee*	% of the profit
Other operating expenses	Up to 1.50%

* The high watermark fee is 15%, charged only on the realized positive profit on a daily basis. For example, if the annual portfolio yield is 20%, the high water mark fee will equal 3.00% of the average annual NAV.

INSTRUMENT 2: MUTUAL FUND EXPAT NEW EUROPE PROPERTIES

BASIC PARAMETERS

Type: UCITS mutual fund with daily quotes

Instruments: Primarily intended for investments in REITs, other real estate related products, and stocks

Geographic focus: CEE, SEE and CIS countries

Risk profile: Balanced – medium to high risk

Minimum investment: BGN 100

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INVESTMENT PORTFOLIO

Stocks	Up to 90%
Corporate bonds	Up to 25%
Mortgage bonds	Up to 25%
Derivatives	Up to 10%
Other collective investment schemes	Up to 90%
Government backed securities	No limitations

Liquidity constraints

- Up to 10% in less liquid/less actively trade securities

Investment constraints

- Up to 5% of the portfolio in one issuer
- Up to 5% of derivatives per issuer
- Up to 20% of total exposure to one issuer
- Up to 35% in one government backed issuer
- Up to 10% in other collective investment schemes

FEES AND CONDITIONS

Purchase fee

Invested amount	Purchase fee (% of the invested amount)
Up to BGN 100,000	1.00%
Between BGN 100,000.01 and 500,000	0.50%
Between BGN 500,000.01 and 2,000,000	0.20%
More than BGN 2,000,000	0.00%

Redemption fee

Investment period	Redemption fee (% of the invested amount)
Up to 12 months	1.00%
Between 12 and 24 months	0.50%
More than 24 months	0.00%

Operating expenses

Expense	% of the average annual NSA
Fixed management fee	2.50%
Other operating expenses	Up to 1.50%

BASIC PARAMETERS

Type: UCITS mutual fund with quotes twice per week

Instruments: Primarily intended for investments in low risk and liquid money market instruments, fixed income securities, and deposits

Geographic focus: SEE and CIS countries

Risk profile: Low

Minimum investment: BGN 100

Administrator

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Custodian

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INVESTMENT PORTFOLIO

Government securities	Up to 95%
Corporate bonds	Up to 90%
Municipal bonds	Up to 50%
Mortgage bonds	Up to 50%
Derivatives	Up to 20%
Other collective investment schemes	Up to 10%
Other securities	Up to 30%

Liquidity constraints

- Up to 10% in less liquid/less actively trade securities

Investment constraints

- Up to 5% of the portfolio in one issuer
- Up to 5% of derivatives per issuer
- Up to 20% of total exposure to one issuer
- Up to 35% in one government backed issuer
- Up to 10% in other collective investment schemes

FEES AND CONDITIONS

Purchase fee

Invested amount	Purchase fee (% of the invested amount)
Up to BGN 100,000	0.10%
Between BGN 100,000.01 and 500,000	0.05%
More than BGN 500,000	0.00%

Redemption fee

Investment period	Invested amount	Redemption fee (% of the invested amount)
Up to 12 months	Up to BGN 100,000	0.20%
	Between BGN 100,000.01 and 500,000	0.15%
	More than BGN 500,000	0.10%
More than 12 months	Up to BGN 100,000	0.10%
	More than BGN 100,000	0.00%

Operating expenses

Expense	% of the average annual NSA
Fixed management fee	0.90%
Other operating expenses	Up to 3.00%